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Department of Water Resources  
Eastern Region

WATER DISTRICT # 11 - BEAR RIVER  
Financial Statements  
February 4, 2003

GERALD L. BROWN, CPA  
241 SOUTH MAIN STREET  
P.O. BOX 378  
SODA SPRINGS, ID 83276-0378

February 4, 2003

WATER DISTRICT # 11 - BEAR RIVER  
P.O. BOX 378  
SODA SPRINGS, ID 83276

I have compiled the accompanying general fund balance sheet of Water District #11 - Bear River (a governmental unit) as of February 4, 2003, and the related statement of changes in fund balance for the twelve months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly these financial statements are not designed for those who are not informed about such matters.

WATER DISTRICT # 11 - BEAR RIVER  
Balance Sheet  
February 4, 2003

Assets

Current Assets

Cash - Ireland Bank-checking	\$290
Cash - Ireland Bank-savings	2,188
Accounts receivable-water users	906

Total Current Assets	3,384
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\$3,384

Liabilities

Current Liabilities

Total Liabilities	\$0
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Reserves and Fund Balance

Fund Balance	3,384
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Total Reserves & Fund Balance	3,384
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\$3,384

WATER DISTRICT # 11 - BEAR RIVER  
Statement of Income  
Year Ended February 4, 2003

	Twelve Months	%
Beginning fund balance	\$5,058	11.0
Water user assessments		
Utah Power & Light	38,238	83.3
Bear Lake County Water Users	1,610	3.5
Caribou County Water Users	2,517	5.5
Franklin County Water Users	3,532	7.7
Total water user assessments	45,897	100.0
Total Current Year Budget Amount	50,955	111.0
Interest income	710	1.6
Total Funds Available	51,665	112.6
Expenditures		
Accounting and legal	1,800	3.9
Board meetings	48	.1
Insurance - health	4,776	10.4
Insurance - workers compensation	1,684	3.7
Laptop purchase	3,402	7.4
Rent	2,400	5.2
Retirement	2,668	5.8
Salaries and wages	13,655	29.8
Supplies	319	.7
Taxes - payroll	2,089	4.6
Telephone	1,614	3.5
Travel	13,826	30.1
Total Expenditures	48,281	105.2
Stored water transactions		
Stored water revenue	13,655	29.8
Stored water expenses	(13,655)	(29.8)
Net stored water	0	.0
Ending fund balance	\$3,384	7.4

## WATER DISTRICT 11

WATER YEAR ENDED  
FEB 2003 FEB 2002

TOTAL BUDGET	50955	47280
INTEREST INCOME	<u>710</u>	<u>988</u>
 TOTAL FUNDS AVAILABLE	 <u>51665</u>	 <u>48268</u>
 ACCOUNTING	 1800	 1800
BOARD MEETING	48	45
INSURANCE-HEALTH	4776	4467
INSURANCE-WORKERS COMPENSATION	1684	1215
LAPTOP PURCHASE	3402	0
RENT	2400	2450
RETIREMENT	2668	1401
SALARIES	13655	12560
SUPPLIES	319	899
TAXES-PAYROLL	2089	1922
TELEPHONE	1614	1916
TRAVEL	<u>13826</u>	<u>14535</u>
 TOTAL EXPENDITURES	 <u>48281</u>	 <u>43210</u>
 NET	 <u>3384</u>	 <u>5058</u>